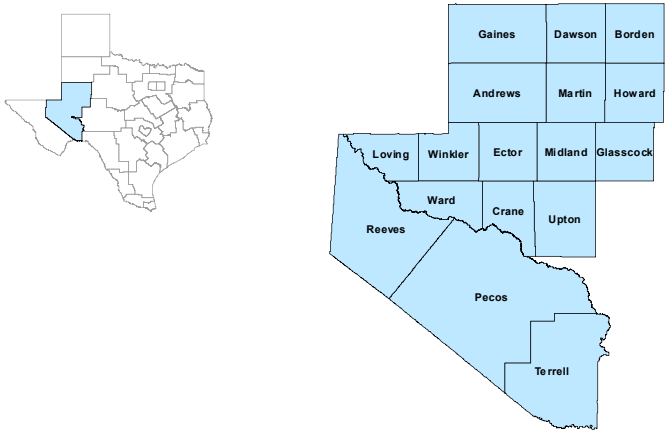


Permian Basin Workforce Development Area

May 2024



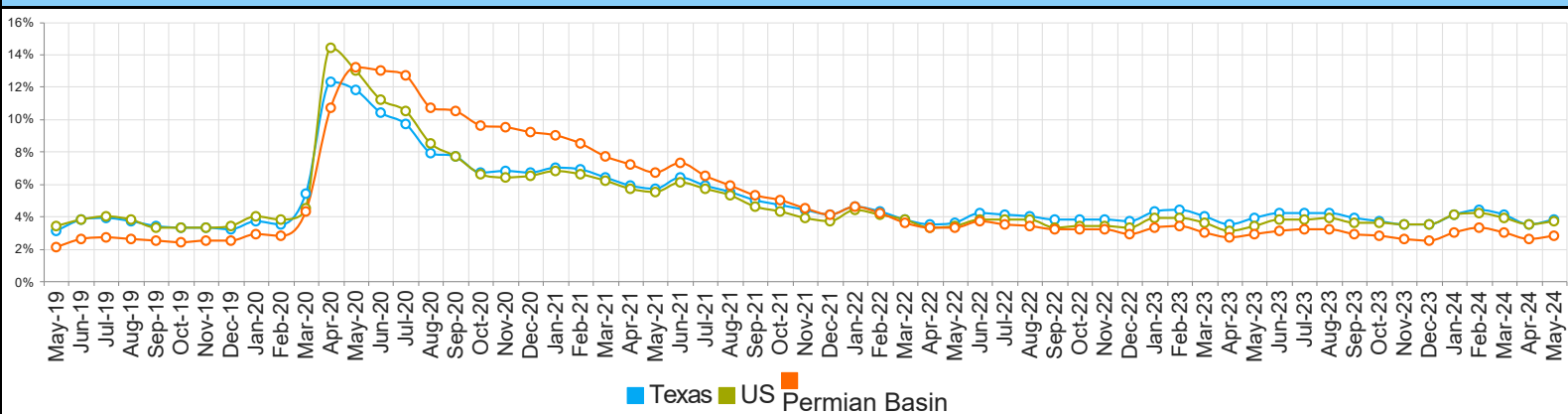
WDA Labor Force Statistics				
	May-24	Apr-24	May-23	Yearly Change
Civilian Labor Force	277,505	278,281	271,879	5,626
Employed	269,739	271,090	263,936	5,803
Unemployed	7,766	7,191	7,943	-177
Unemployment Rate	2.8%	2.6%	2.9%	-0.1%

Texas Labor Force Statistics				
	May-24	Apr-24	May-23	Yearly Change
Civilian Labor Force	15,284,842	15,304,322	14,990,077	294,765
Employed	14,709,904	14,762,048	14,407,172	302,732
Unemployed	574,938	542,274	582,905	-7,967
Unemployment Rate	3.8%	3.5%	3.9%	-0.1%

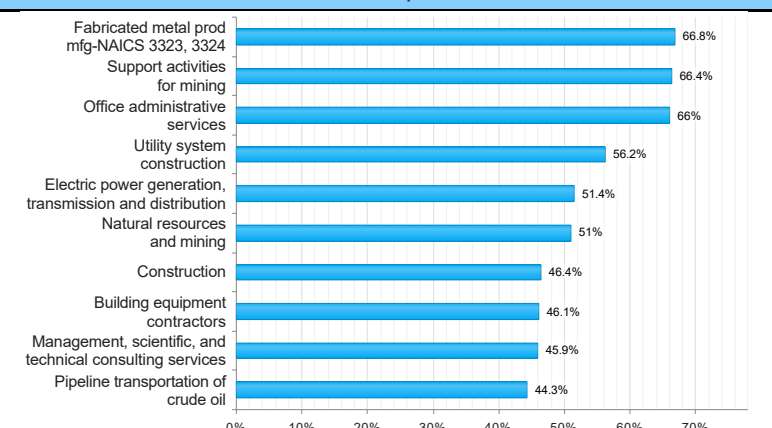
US Labor Force Statistics				
	May-24	Apr-24	May-23	Yearly Change
Civilian Labor Force	167,576,000	167,484,000	166,702,000	874,000
Employed	161,341,000	161,590,000	161,002,000	339,000
Unemployed	6,235,000	5,894,000	5,700,000	535,000
Unemployment Rate	3.7%	3.5%	3.4%	0.3%

Continued Claims for the Week of the 12th				
	May-24	Apr-24	May-23	Yearly Change
WDA	1,209	1,205	993	216
Texas	119,200	117,431	107,169	12,031

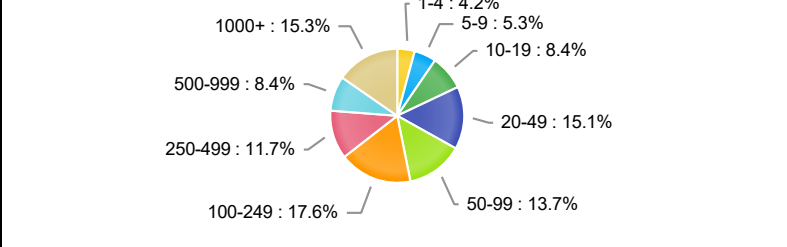
Historical Unemployment Rates



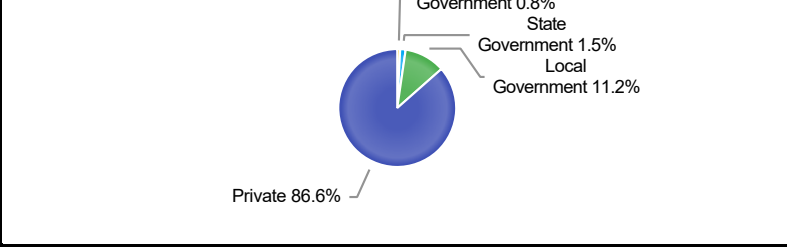
Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



Employment by Size Class (4th Quarter 2023)



Employment by Ownership (4th Quarter 2023)

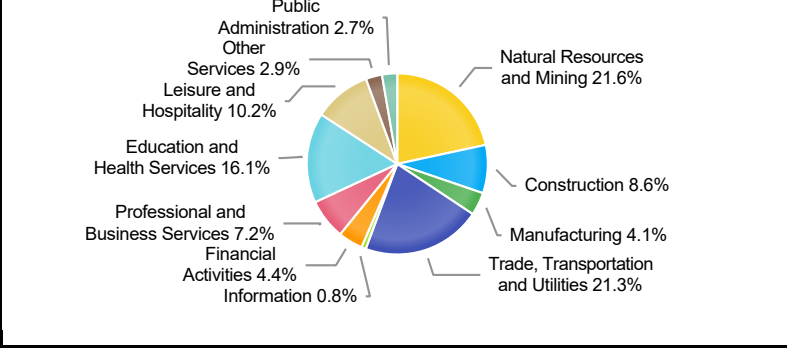


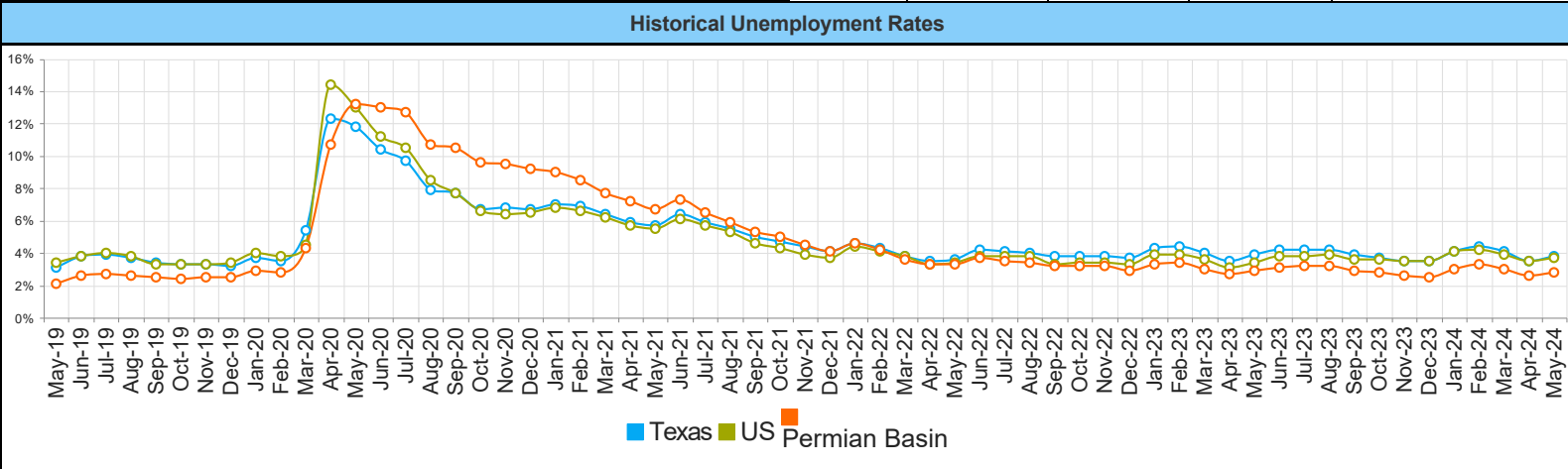
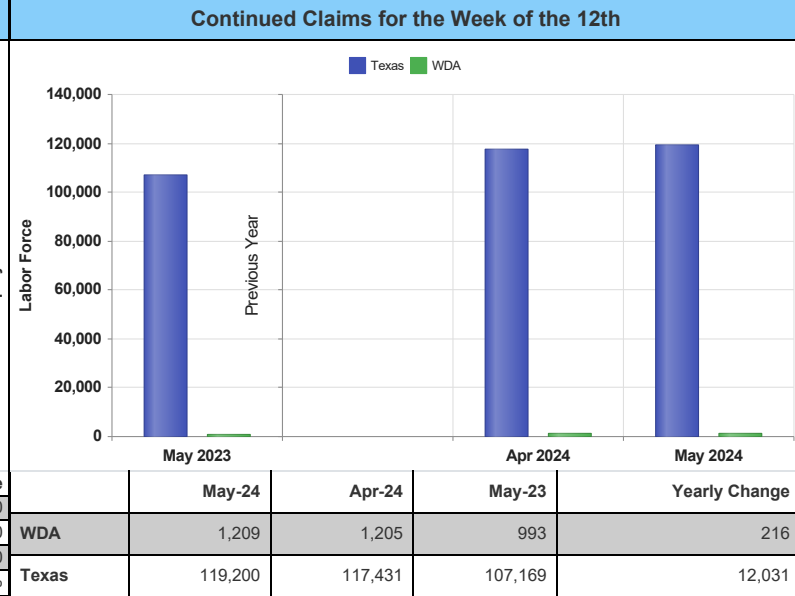
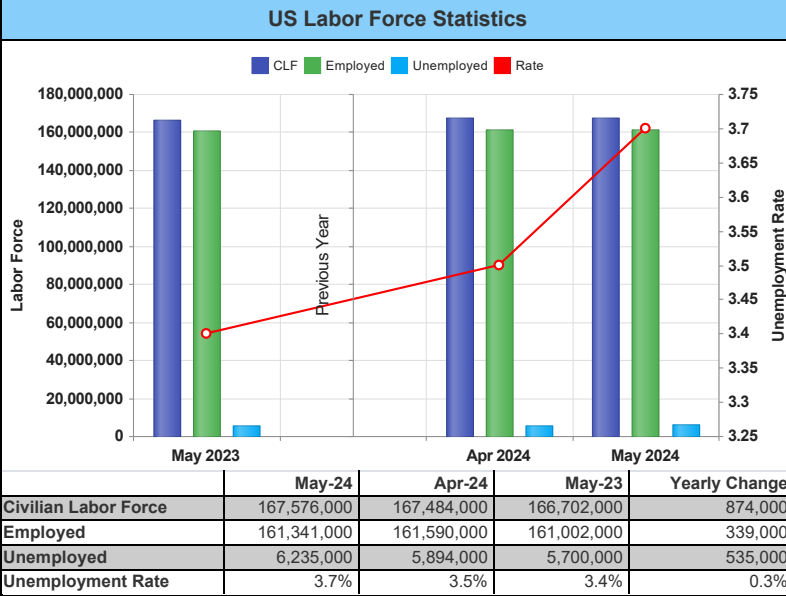
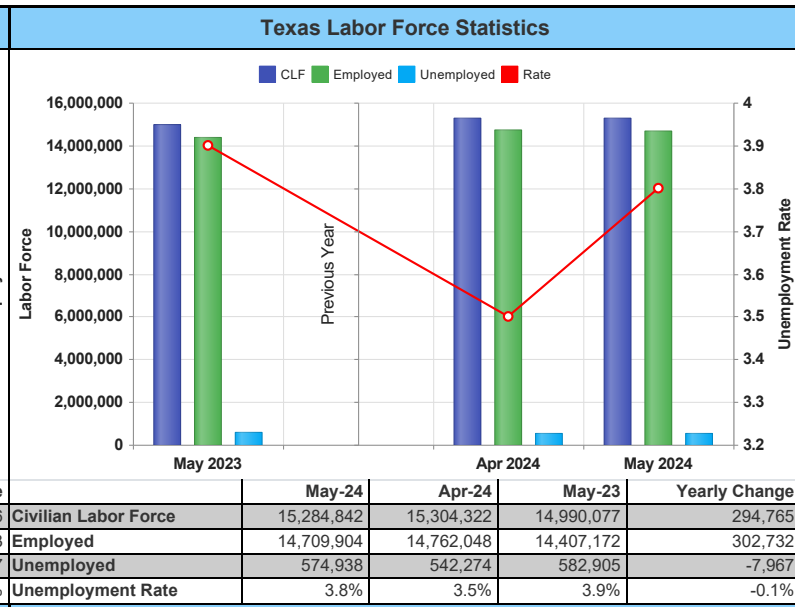
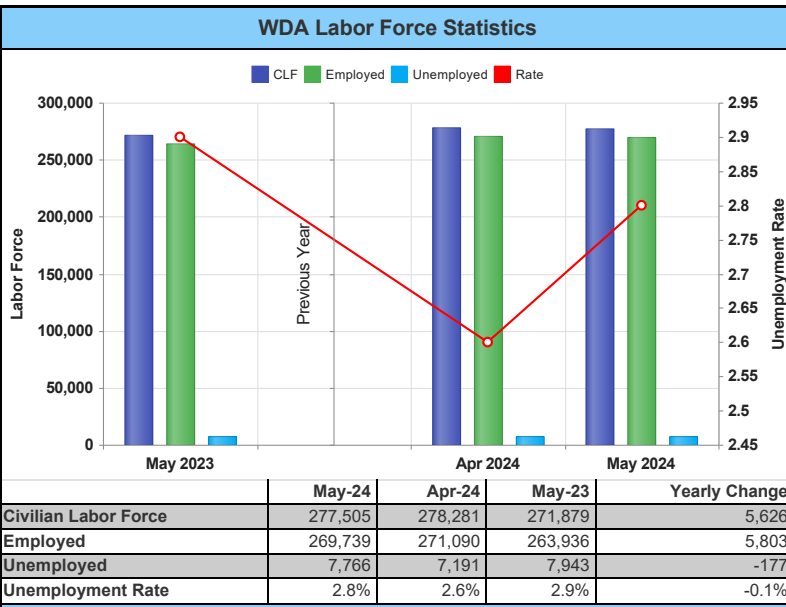
Average Weekly Wage (4th Quarter 2023)					
	Q4 2023	Q3 2023	Q4 2022	Quarterly Change	Yearly Change
WDA	\$1,594	\$1,504	\$1,535	\$90	\$59
Texas	\$1,427	\$1,336	\$1,372	\$91	\$55
US	\$1,435	\$1,334	\$1,385	\$101	\$50

Employment by Industry (4th Quarter 2023, Percent Change)

Industry	Employment	% of Total	% Quarterly Change	% Yearly Change
Natural Resources and Mining	55,789	21.6%	-0.9%	3.5%
Construction	22,350	8.6%	1.1%	5.6%
Manufacturing	10,699	4.1%	1.5%	3.5%
Trade, Transportation and Utilities	54,947	21.3%	1.3%	3.2%
Information	1,980	0.8%	-1.2%	4.3%
Financial Activities	11,432	4.4%	1.3%	4.4%
Professional and Business Services	18,677	7.2%	0.6%	0.6%
Education and Health Services	41,732	16.1%	6.0%	4.0%
Leisure and Hospitality	26,334	10.2%	-0.8%	2.3%
Other Services	7,619	2.9%	-1.0%	2.2%
Public Administration	6,990	2.7%	0.3%	0.5%

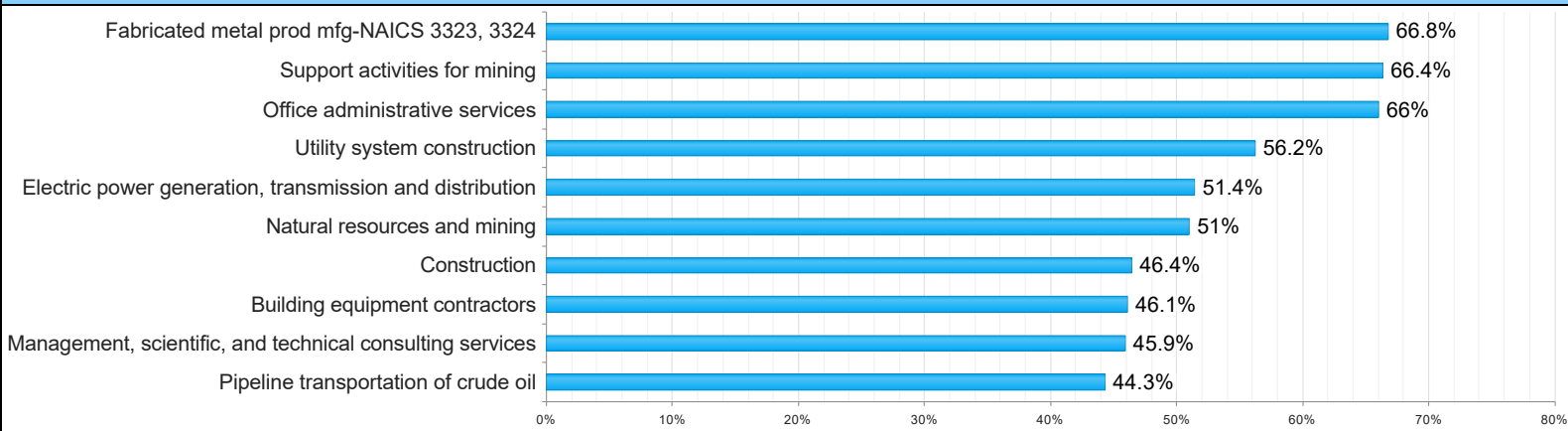
Employment by Industry (4th Quarter 2023)





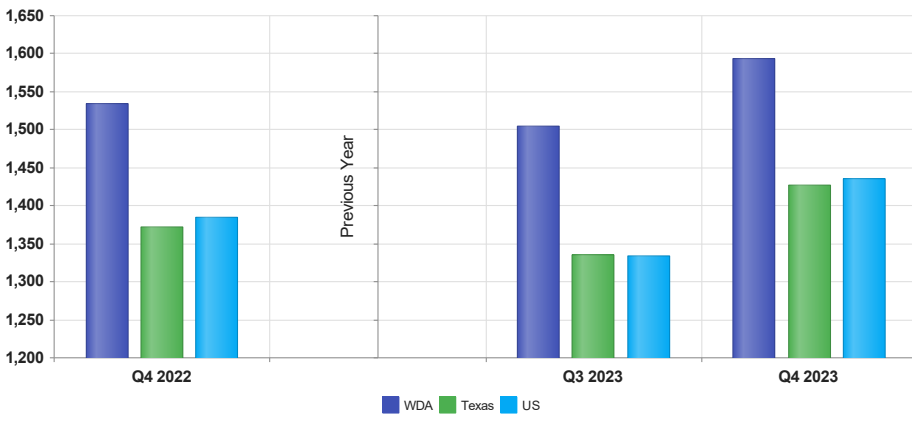
Months	WDA	Texas	US
May-24	2.8	3.8	3.7
Apr-24	2.6	3.5	3.5
Mar-24	3.0	4.1	3.9
Feb-24	3.3	4.4	4.2
Jan-24	3.0	4.1	4.1
Dec-23	2.5	3.5	3.5
Nov-23	2.6	3.5	3.5
Oct-23	2.8	3.7	3.6
Sep-23	2.9	3.9	3.6
Aug-23	3.2	4.2	3.9
Jul-23	3.2	4.2	3.8
Jun-23	3.1	4.2	3.8
May-23	2.9	3.9	3.4
Apr-23	2.7	3.5	3.1
Mar-23	3.0	4.0	3.6
Feb-23	3.4	4.4	3.9
Jan-23	3.3	4.3	3.9
Dec-22	2.9	3.7	3.3
Nov-22	3.2	3.8	3.4
Oct-22	3.2	3.8	3.4
Sep-22	3.2	3.8	3.3
Aug-22	3.4	4.0	3.8
Jul-22	3.5	4.1	3.8
Jun-22	3.7	4.2	3.8
May-22	3.3	3.6	3.4
Apr-22	3.3	3.5	3.3
Mar-22	3.6	3.8	3.8
Feb-22	4.2	4.3	4.1
Jan-22	4.6	4.6	4.4
Dec-21	4.1	4.1	3.7
Nov-21	4.5	4.4	3.9
Oct-21	5.0	4.7	4.3
Sep-21	5.3	5.0	4.6
Aug-21	5.9	5.5	5.3
Jul-21	6.5	5.9	5.7
Jun-21	7.3	6.4	6.1
May-21	6.7	5.7	5.5
Apr-21	7.2	5.9	5.7
Mar-21	7.7	6.4	6.2
Feb-21	8.5	6.9	6.6
Jan-21	9.0	7.0	6.8
Dec-20	9.2	6.7	6.5
Nov-20	9.5	6.8	6.4
Oct-20	9.6	6.7	6.6
Sep-20	10.5	7.7	7.7
Aug-20	10.7	7.9	8.5
Jul-20	12.7	9.7	10.5
Jun-20	13.0	10.4	11.2
May-20	13.2	11.8	13.0
Apr-20	10.7	12.3	14.4
Mar-20	4.3	5.4	4.5
Feb-20	2.8	3.5	3.8
Jan-20	2.9	3.7	4.0
Dec-19	2.5	3.2	3.4
Nov-19	2.5	3.3	3.3
Oct-19	2.4	3.3	3.3
Sep-19	2.5	3.4	3.3
Aug-19	2.6	3.7	3.8
Jul-19	2.7	3.9	4.0
Jun-19	2.6	3.8	3.8
May-19	2.1	3.1	3.4

Projected Top Ten Fastest Growing Industries in WDA (% Growth 2020-2030)



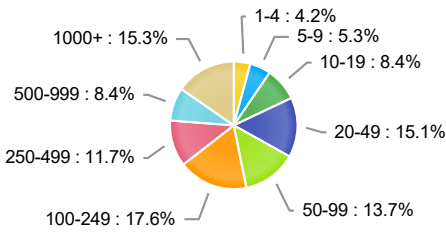
Industry Title	Percent Change
Fabricated metal prod mfg-NAICS 3323, 3324	66.8
Support activities for mining	66.4
Office administrative services	66
Utility system construction	56.2
Electric power generation, transmission and distribution	51.4
Natural resources and mining	51
Construction	46.4
Building equipment contractors	46.1
Management, scientific, and technical consulting services	45.9
Pipeline transportation of crude oil	44.3

Average Weekly Wage (4th Quarter 2023)



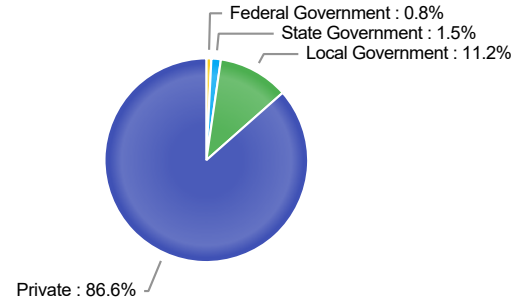
	Q4 2023	Q3 2023	Q4 2022	Quarterly Change	Yearly Change
WDA	\$1,594	\$1,504	\$1,535	\$90	\$59
Texas	\$1,427	\$1,336	\$1,372	\$91	\$55
US	\$1,435	\$1,334	\$1,385	\$101	\$50

Employment by Size Class (4th Quarter 2023)



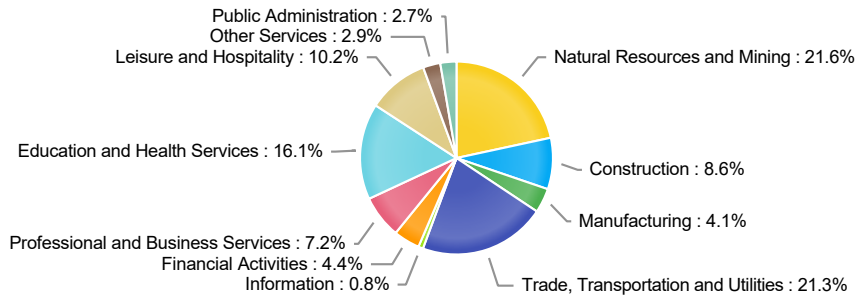
Number of Employees in Firm	Percentage
1-4	4.2%
5-9	5.3%
10-19	8.4%
20-49	15.1%
50-99	13.7%
100-249	17.6%
250-499	11.7%
500-999	8.4%
1000+	15.3%

Employment by Ownership (4th Quarter 2023)



Ownership	Percentage
Federal Government	0.8%
State Government	1.5%
Local Government	11.2%
Private	86.6%

Employment by Industry (4th Quarter 2023)



Industry	Q4 2023 Employment	% of Total	Q3 2023 Employment	% of Total	Q4 2022 Employment	% of Total	Quarterly Change	Yearly Change
Natural Resources and Mining	55,789	21.6%	56,278	22.0%	53,883	21.5%	-0.9%	3.5%
Construction	22,350	8.6%	22,101	8.6%	21,165	8.5%	1.1%	5.6%
Manufacturing	10,699	4.1%	10,542	4.1%	10,339	4.1%	1.5%	3.5%
Trade, Transportation and Utilities	54,947	21.3%	54,225	21.2%	53,224	21.3%	1.3%	3.2%
Information	1,980	0.8%	2,005	0.8%	1,899	0.8%	-1.2%	4.3%
Financial Activities	11,432	4.4%	11,285	4.4%	10,953	4.4%	1.3%	4.4%
Professional and Business Services	18,677	7.2%	18,559	7.3%	18,560	7.4%	0.6%	0.6%
Education and Health Services	41,732	16.1%	39,367	15.4%	40,113	16.0%	6.0%	4.0%
Leisure and Hospitality	26,334	10.2%	26,553	10.4%	25,740	10.3%	-0.8%	2.3%
Other Services	7,619	2.9%	7,699	3.0%	7,457	3.0%	-1.0%	2.2%
Public Administration	6,990	2.7%	6,967	2.7%	6,953	2.8%	0.3%	0.5%